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NOMAD TECHNOLOGIES HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8645)

VOLUNTARY ANNOUNCEMENT UPDATE ON BUSINESS DEVELOPMENT

This announcement is made by Nomad Technologies Holdings Limited (the **“Company”**, together with its subsidiaries, the **“Group”**) on a voluntary basis to keep the shareholders of the Company (the **“Shareholders”**) and potential investors informed of the latest business development of the Group.

The board (the **“Board”**) of directors (the **“Directors”**) of the Company is pleased to announce that the Company intends to expand its current business of rendering of network support services and network connectivity services into markets in Hong Kong and the People’s Republic of China (the **“PRC”**).

The Company plans to establish its business development and operation base both in Hong Kong and the PRC by (but not limited to) setting up wholly-owned subsidiaries in the respective countries of operation or acquiring existing companies with similar scope of businesses.

In line with the plan and the direction to expand the Group’s existing products and services offering to Hong Kong and the PRC, the Company will also strengthen the Board and its management team by recruiting professionals and executives with the relevant skill set and experiences.

As at the date of this announcement, no material business contracts has been entered into in Hong Kong or the PRC. The Board will make further announcement as and when necessary, in compliance with the Listing of Securities on GEM of the Stock Exchange (the **“GEM Listing Rules”**) and applicable laws.

REASONS FOR AND BENEFITS OF THE BUSINESS EXPANSION

The Group is principally engaged in rendering of (i) network support services mainly encompassing network infrastructure design and hardware installation, network management and security services; and (ii) network connectivity services that focus on providing intranet and internet connectivity solutions and value-added services.

The Group has been actively considering and exploring various opportunities to facilitate its business growth according to the market conditions with an aim to enhance the Shareholders' value. The Group intends to explore markets outside Malaysia and starts the exploration in Hong Kong and the PRC.

In view of the business prospects, the Directors considered that beside expanding the existing business and market, the Group can also tap into potential new business such as "Software-as-a-Service" in both Hong Kong and the PRC, which is indirectly already part of the cloud services available in the Group. The Group will then be able to broaden its source of income, and to enhance the Group's financial performance and returns to the Shareholders in the long run.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company

By Order of the Board
Nomad Technologies Holdings Limited
Dato' Eric Tan Chwee Kuang
*Executive Director, Chairman
and Chief Executive Officer*

Malaysia, 5 July 2021

As at the date of this announcement, the Executive Directors are Dato' Eric Tan Chwee Kuang and Mr. Saw Zhe Wei; and the Independent Non-executive Directors are Mr. Chen Youchun, Mr. Lim Peng Chuan Terence, Mr. Phua Cheng Sye Charles.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Listed Company Information" page for at least seven days from the date of its posting. This announcement will also be published on the Company's website at www.nomad-holdings.com.