

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

NOMAD TECHNOLOGIES HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8645)

CHANGE OF EXECUTIVE DIRECTOR

The Board hereby announces that with effect from 21 July 2021,

1. Mr. Saw has resigned as an Executive Director; and
2. Mr. Yu has been appointed as an Executive Director.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Nomad Technologies Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Saw Zhe Wei (“**Mr. Saw**”) has resigned as an Executive Director with effect from 21 July 2021 due to his other businesses and personal commitments. Mr. Saw has confirmed to the Board that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to express its gratitude to Mr. Saw for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that, with effect from 21 July 2021, Mr. Yu Decai (余德才) (“**Mr. Yu**”) has been appointed as an Executive Director.

The biographical details of Mr. Yu are as follows:

Mr. Yu, aged 47, graduated from the Shanghai Institute of International Economic and Technical Education with a Bachelor’s Degree in Management. He holds the qualification as a qualified funds practitioner which was granted by the Asset Management Association of China. Mr. Yu has extensive experience in technologies, media and telecommunications sector investment, corporate strategic management, project management, investment business and funds management.

Mr. Yu is a director of Hong Kong Worldtone Riches Fund Management Limited and has been appointed as the chairman of board of supervisors of Shenzhen Sunrise New Energy Co., Ltd. (a company listed on the Shenzhen Stock Exchange, stock code: 002256).

Mr. Yu indirectly holds 112,500,000 Shares of the Company through Worldtone Riches Investment Limited, which is an investment holding company incorporated in British Virgin Islands and is wholly-owned by Mr. Yu.

Save as disclosed above, Mr. Yu does not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or held any other position with the Group or other major appointments and professional qualifications.

Save as disclosed above, Mr. Yu does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, Mr. Yu does not have any relationship with any Director, senior management or substantial shareholder (as defined under the Rules Governing the listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”)) or controlling shareholder (as defined under the GEM Listing Rules) of the Company.

Mr. Yu has entered into a letter of appointment with the Company as an Executive Director for an initial term commencing from 21 July 2021 and shall hold office until the 2021 annual general meeting of the Company, and thereafter shall be subject to retirement by rotation and re-election at the general meetings of the Company pursuant to the articles of association of the Company and the GEM Listing Rules. Pursuant to the letter of appointment, the annual remuneration of Mr. Yu as an Executive Director of the Company is HK\$240,000. Such remuneration is determined with reference to the duties and responsibilities of Mr. Yu, the Company’s performance and profitability, the prevailing market conditions and the remuneration policy of the Company. Save for the said salary, Mr. Yu will not be entitled to any other emolument for holding his office as an Executive Director. The amount of Mr. Yu’s remuneration has been approved by the Board and the remuneration committee of the Company (the “**Remuneration Committee**”) and will be reviewed by the Board and the Remuneration Committee on an annual basis.

Save as disclosed above, the Company considers that in relation to the appointment of Mr. Yu as an Executive Director, there is no information which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules, and there is no other matter which needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr. Yu for joining the Board.

By order of the Board
Nomad Technologies Holdings Limited
Dato' Eric Tan Chwee Kuang
Chairman and Executive Director

Malaysia, 21 July 2021

As at the date of this announcement, the Board comprises Dato' Eric Tan Chwee Kuang and Mr. Yu Decai as Executive Directors; and Mr. Chen Youchun, Mr. Lim Peng Chuan Terence and Mr. Phua Cheng Sye Charles as Independent Non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Listed Company Information" page for at least seven days from the date of its publication. This announcement will also be published on the Company's website at www.nomad-holdings.com.